

BBA HONOURS 4th SEMESTER
DISCIPLINE SPECIFIC COURSE – III (CORE-10)
BBA420C3: BUSINESS TAXATION

CREDITS: THEORY: 04; TUTORIAL: 02
MAX. MARKS: THEORY: 60; TUTORIAL: 30
MIN. MARKS: THEORY: 60; TUTORIAL: 30

COURSE OBJECTIVE: The objective of this course is to acquaint the students with the tax structure for individuals and corporates and also its implications for planning.

A. COURSE CONTENTS (THEORY) (4 CREDITS) (60 marks)

UNIT I

Important concepts of corporate taxation. Income, previous year, assessment year, assessee. Computation of income under the head capital gains and other sources (income specific only to companies). Determination of residential status in case of companies.

UNIT II

Computation of income under the head Business and Profession; Deduction from gross total income applicable to company assessee; E-filing of returns by companies.

UNIT III

Procedure and types of assessment; set-off and carry forward of losses; Computation of taxable income and tax liability of company assessee; Concepts of Book profit and its computation under Minimum Alternate Tax (MAT) Provisions; Computation of tax liability of companies after application of MAT provisions.

UNIT IV

Goods and service tax- concept, features, types (GST, CSGT, UGST, Integrated GST) benefits; Computation of GST Tax liability Tax invoice credit method; Types of Returns required to be filled by the business houses.

B. COURSE CONTENTS - TUTORIAL (2 CREDITS) (30 marks)

- **Case Study: At least one case situation to be discussed from each unit.**
- **Seminar/Presentation/Practical/Project Work/ Assignment based on case component/Theory component (Hard Copies to be submitted as well).**

SUGGESTED READINGS:

1. Ahuja & Gupta. Simplified Approach to Income Tax Flair, Publications Pvt. Ltd.
2. Mahesh Chandra & Shukla, D.C. Income Tax Law & Practice Pragati Publications.
3. Goyal, S.P. Tax Planning and Management. Sahitya Bhawan Publications.
4. Singhanian, V.K. Student Guide to Income Tax. (University ed.). Taxmann Publications Pvt. Ltd.
5. Taxmann GST: A practical approach 3rd Edition July 2017; Vashistha Choudhary.

ONLINE READINGS/SUPPORTING MATERIAL:

1. Finance Act for the relevant assessment year.
2. CBDT Circulations.
3. Latest Court Judgements for the relevant Assessment year