

BA/B COM 6th SEMESTER
GENERIC ELECTIVE (GE)

ECO616G: GROWTH AND DEVELOPMENT

THEORY: 6 CREDITS

OBJECTIVE: This course is designed to expose the student to the basic concepts of growth and development.

UNIT I: GROWTH

Concept of Economic Growth, Difference between Growth and Development, Measures of Growth-GNP, GNP per capita; Concept of Inclusive Growth.

UNIT II: DEVELOPMENT

Concepts: Economic Development, Sustainable Development, Characteristics of under Developed countries, Human Development; Measures of Development: PQLI, HDI.

UNIT III: SECTORAL DEVELOPMENTS

Role of Agriculture in economic development; Role of industry in economic development; Services sector and economic development.

UNIT IV: CAPITAL FORMATION

Capital formation and economic development; technological change and economic development; choice of techniques-labour vs capital techniques.

READINGS:

1. A.P. Thirlwal (2005), Growth and Development, Macmillan Press Ltd., U.K.
2. Todaro & Smith (2005), Economic Development, Longman, London.
3. M.L. Jhingan (2013), The Economics of Development and Planning, Vrinda Publications, New Delhi.
4. Misra & Puri, (2016) Economics of Development and Planning, Himalaya Publishing House. Delhi