

BACHELORS WITH ECONOMICS AS MAJOR
6th SEMESTER

ECO622J1: ECONOMICS _ INDIAN ECONOMY

CREDITS: 3 + 1 = 4

Course Description: *This is a core course of 04 credits (03 units of 01 credit each and a tutorial 1 credit).*

Course Objectives: *This course aims at giving students a reasonable introduction to Indian economy and will concentrate on both the achievements and issues of the economy post 1947. The course aims at providing a background to the various undergoing transformations in the Indian Economy.*

Learning Outcomes: *After completing this course, students are expected to:*

- L01.** *Have an overview of the basic characteristics of Indian economy.*
- L02.** *Explain the growth trajectory and recent developments in the Indian economy.*
- L03.** *Identify the various issues in a developing economy like India.*
- L04.** *Have a broad understanding of the policy framework.*

Unit I: Structure of Indian Economy (1 Credit)

Basic features of Indian economy at independence; growth and development under different policy regimes- Nehruvian, early liberalization & new economic reforms; structural transformation in India.

Unit II: Agriculture and Industry (1 Credit)

Trends in agricultural production and productivity; factors determining productivity in Indian agriculture; green revolution and new agriculture strategy; agricultural price policy; industrial policy of 1948, 1956 and 1991; micro, small and medium enterprises: problems, policy response and prospects.

Unit III: Major Issues- their Dimensions and Categories (1 Credit)

Poverty- extent and incidence; unemployment – types, causes and consequences; inequality- extent, consequences and remedies; regional inequality- extent, consequences and remedies.

Unit IV: Tutorials (1 Credit)

- Databases of Indian Economy
- Food security and public distribution system
- Rural credit and role of NABARD
- Review of MGNREGA in India

Basic Readings

1. Dutt & Mahajan. India Economy, S. Chand & Company Ltd., 68th Edition
2. Kapila, Uma. Indian Economy since Independence Academic foundation, New Delhi, 2020.
3. Misra & Puri. Indian Economy, Himalaya Publishing House, 30th Edition.
4. Panagariya, A. (2008). India the Emerging Giant. Oxford University Press: USA.

Additional Readings:

1. Government of India. Economic Survey (Relevant Issue).
2. Dreze, J., Sen, A. (2013). India: An uncertain glory. Allen Lane.
3. Joshi, V. (2016). India's long road: The search for prosperity. Allen Lane.
4. Krueger, A. (2003). Economic Policy Reforms and the Indian Economy. Oxford University Press: USA.
5. Dandekar, V. M. (2004). The Indian Economy (1947-97): Transforming Traditional Agriculture Vol. I.: New Delhi.

***Further Readings shall be as per the suggestions of the concerned teacher.**